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280 St. Marks Avenue Achieves 50% Residences Sold After Six Weeks

Prospect Height's newest condominium has contracts signed for half of the building's homes, all of which encompass outdoor space and neighborhood-inspired architectural elements

Leading New York real estate development company, **DNA Development LLC**, announced today that **280 St. Marks Avenue**, a locally-inspired condominium situated in the heart of Brooklyn's flourishing Prospect Heights neighborhood, has 50% of its residences in contract.

The 32-unit, 5-story building, which features interior design and exterior architecture by DXA Studio, achieved this milestone just six weeks after debuting at the beginning of November. TOWN New Development is the exclusive sales and marketing agent for the property.

"The sales activity at 280 St. Marks Avenue has been exceptional, and the interest speaks volumes about the quality of the product," said **David Berger**, partner at DNA Development.

Alexander J.A. Sachs, partner at DNA Development, and a Prospect Heights resident himself, added, "Buyers are falling in love with 280 St. Marks Avenue, particularly how the design, amenities, unique features and private outdoor spaces differentiate the building from other new developments in the area. The positive response we have received so far is indicative of how we strive to exceed buyer expectations."

With a brick façade constructed to showcase Prospect Heights' evolution, each interior of 280 St. Mark's one, two, three and four bedroom homes is flooded with light, and opens out to a private outdoor space, varying from a secluded backyard or terrace, to a balcony or private roof deck with sweeping views. The layouts of these graciously sized homes feature custom accents created by local craftsman. Prices range from approximately \$950,000 to \$3,749,000.

"Offering a unique blend of sophistication, comfort and culture, buyers have not only been impressed by the project itself, but by the Prospect Heights community and the close proximity to Manhattan and Prospect Park," said **Eric Sidman** of TOWN New Development. "Walk one way, and you have sites like Grand Army Plaza, Prospect Park and The Botanical Gardens. Walk the other, and the B/Q and 2/3 trains offer quick and easy access to the city."

Additionally, 280 St. Marks offers over 5,000 square feet of amenities, including a colorful children's room, fitness center, ground floor bike room, underground garage with parking spaces for purchase, doorman service, private storage space, and a resident's lounge that includes a communal table by Brooklyn woodworker Brian Klotz. The resident's lounge opens out to a large landscaped garden, with entertainment, grilling and seating areas. Furthermore, residents can also enjoy a stunning view of Manhattan from an expansive common roof deck.

As part of the 15,006 square feet of private outdoor space, the five-story structure features duplex townhouses that include private patios or backyards with gas grills. Six penthouses come equipped with floor-to-ceiling windows and sliding doors that open onto spacious terraces with outdoor water and gas grilles and/or private roof top terraces. Several penthouses also feature EcoSmart bioethanol fireplaces for a warm, welcoming ambiance.

Construction of 280 St. Marks is expected to be complete in early 2017. The sales gallery is now open at 631 Vanderbilt Avenue, between St. Marks Avenue and Prospect Place in Brooklyn, NY. 280 St. Marks residents will also benefit from a 15-year 421a tax abatement.

For more information on 280 St. Marks Avenue, please visit <http://www.280stmarks.com> or call the sales gallery at **718.622.2280** to schedule an appointment.

ABOUT DNA DEVELOPMENT, LLC

DNA Development is a privately held real estate investment and development company focused on creating residential properties that exceed expectation. Formed by principals of Wildedge Group and Fifth Square Partners, DNA Development was created to pursue ground up and adaptive re-use development opportunities in New York City, Brooklyn and beyond.

<http://bit.ly/1TCLnwV>